

APOLLO PASSIVE + CAUTIOUS

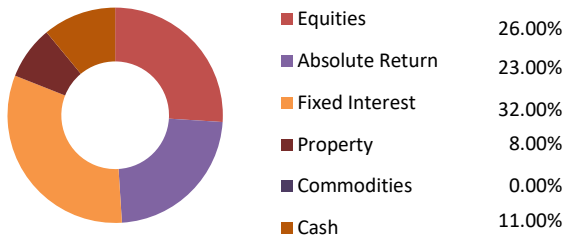


APRIL 2025

PORTFOLIO AIMS

The portfolio aims, over the longer term, to provide the potential for a level of return in excess of inflation, and commensurate with a conservative investment strategy that targets moderate participation in rising investment markets whilst also seeking to dampen fluctuations in capital values. To achieve this level of return, the portfolio will invest in asset classes which will introduce fluctuations in capital value over the short and medium term.

ACTUAL ASSET ALLOCATION



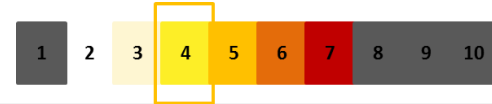
Source: Apollo Multi Asset Management LLP as at 30.04.2025.

PERFORMANCE



Source: Financial Express 31.05.2014 to 30.04.2025. Performance for the Apollo Passive+ Cautious Portfolio is the total return net of all underlying fund charges and gross of other fees and is based on Apollo's central Passive+ model portfolio strategy. Actual performance may vary depending on adviser charges, the platform selected and on fund availability. While this portfolio was launched on 31.05.2016, performance shown above demonstrates how the initial portfolio would have performed since 31.05.2014.

RISK PROFILE



This portfolio is suitable for investors with a time horizon of over 5 years who are willing to accept some investment risk in return for the potential for moderate participation in rising investment markets. Consequently, the investor is willing to accept fluctuations in their capital value over the short and medium term.

Target Volatility: 5-8%

NEUTRAL ASSET ALLOCATION

	MIN	NEUTRAL	MAX
Equity	0%	35%	50%
Bond	0%	35%	70%
Property	0%	10%	20%
Absolute Return	0%	10%	40%
Cash	0%	10%	40%

TOP TEN HOLDINGS

HOLDING	%
iShares USD Treasury Bond 1-3yr UCITS ETF GBP Hedged	7.00%
Vanguard UK Gilt UCITS ETF	6.00%
HSBC Emerging Market Value ETF	5.00%
Primary Health Properties PLC R.E.I.T	5.00%
SPDR MSCI World Energy UCITS ETF	4.00%
LF Havelock Global Select I GBP Acc	4.00%
Vanguard Long Duration UK Index Gilt	4.00%
iShares Eur Govt Bond 15-30yr ETF Eur Dist (IBGL)	4.00%
iShares Eur Govt Bond 7-10yr ETF EUR (Dist) (IBGM)	4.00%
PGIM EM Total Return Bond Fund	4.00%
Source: Apollo Asset Management LLP as at 30.04.2025	
Cost	%
Underlying Holdings	0.38%
Investment Management Fee	0.35%

	1 Y	3 Y	SINCE LAUNCH	ANN VOL.	ANN RETURN
Apollo Passive+ Cautious Portfolio	3.82%	5.45%	54.61%	4.93%	4.03%

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