

# APOLLO DIVERSIFIED MULTI STRATEGY FUND

February 2026

Marketing Communication For Professional Investors Only

## FUND OBJECTIVE

To generate long term capital growth by primarily investing in a diversified portfolio of collective investment schemes. There can be no assurance that the investment objective of the Fund will be achieved.

## INVESTMENT STRATEGY

The fund is designed to deliver consistent, uncorrelated returns with low volatility by investing across a broad and carefully curated range of liquid alternative and absolute-return strategies. The Fund seeks to generate attractive risk-adjusted returns through a combination of specialist managers operating complementary strategies within a robust UCITS governance and risk framework.

## CUMULATIVE PERFORMANCE

Model Portfolio to 03.10.25 (For illustrative purposes only); Fund thereafter. Performance data prior to 3 October 2025 reflects the Apollo UK Model Portfolio, managed in line with the Fund's strategy, investment process and underlying investments. The UCITS fund launched on 3 October 2025 and therefore has no performance history of its own. (For further explanation, see Notes p.4)



■ A - Apollo Diversified Multi Strategy Fund X Acc USD (Hedged) 03/02/2026 TR [47.34%]  
 ■ B - FRB of New York Secured Overnight Financial Rate 01/05/2018 TR [22.92%]

29/12/2017 - 27/02/2026 Data from FE fundinfo 2026

Source: Apollo Multi Asset Management LLP, FE Analytics, 31.12.2017 to 28.02.26.

## KEY FACTS

Legal Structure	UCITS
Domicile	Ireland
Fund Size	£14.5m
Umbrella	Montlake Corrib UCITS Platform ICAV
Manager	Waystone Management Company (IE) Ltd
Investment Manager	Apollo Multi Asset Management LLP
Fund Launch Date	3 <sup>rd</sup> October 2025

## SHARE CLASS

Share Class	X Acc
NAV/share	100.00
AMC (see notes p.4)	0.50%
Minimum Investment	\$10,000,000
ISIN	IE000ECXOX80
Share class Launch Date	3 <sup>rd</sup> February 2026
Share Class Currency	USD

## FUND FACTS

Valuation Point	22:00 Irish Time
Dealing Frequency	Daily
Single/Dual Pricing	Single
Settlement Period	T+3
Accounting Date	31 <sup>st</sup> December

Source: Waystone as at 28.02.26

PERFORMANCE	1 Year	3 Years	5 Years	Since Launch 03.10.25	Annualised Return
Fund	N/A	N/A	N/A	4.30%	N/A

## RISK INDICATOR



This has been classified a 2 out of 7, which is a low risk class, assuming the product is held for 5 years. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the Fund to pay you. The risk rating is calculated using simulated historical data before the Fund's launch and may change once sufficient live performance becomes available

This information is a marketing communication. Past performance is not a reliable indicator of future results. The value of investments and any income arising may fall as well as rise and investors may not get back the amount originally invested. Changes in exchange rates may also cause the value of investments to fluctuate. Derivative risk is derived from FX forwards used for share class currency hedging only.

## INVESTMENT COMMENTARY

The Fund delivered a positive return of 0.47% in February, reflecting the benefits of diversification and active management in an increasingly complex macro environment. Performance during the month was led by the long/short equity basket, which benefited from elevated dispersion, higher volatility and shifting correlations across global markets. As macro uncertainty persists, returns are increasingly being driven by company-specific fundamentals rather than broad beta exposure. Geopolitical developments remain fluid, with policy uncertainty, trade dynamics and regional tensions contributing to episodic market dislocations. While such conditions can unsettle traditional long-only portfolios, they often create opportunity for our macro managers, who are positioned to express views across currencies, rates, commodities and equity indices as trends and divergences emerge.

Importantly, with emerging uncertainty in private credit markets and a more nuanced outlook for global growth and inflation, the path for rates and spreads is less one-directional. This evolving backdrop is creating a broader opportunity set for our credit and rates managers, who can actively position for relative value, curve dynamics and spread dispersion rather than relying on structural compression. The portfolio remains designed to perform across a wide range of macroeconomic environments, particularly during periods characterised by uncertainty, volatility and rising dispersion. This flexibility underpins our objective of delivering consistent, risk-adjusted returns with disciplined downside control.

(Source: Apollo Multi Asset Management LLP, FE Analytics, 31.12.25 – 28.02.26)

MODEL PORTFOLIO DISCRETE MONTHLY RETURNS (31.12.17–30.09.25); FUND FROM 03.10.25											
% RETURNS											
Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
1.23	-0.44	-1.11	0.60	0.57	0.42	0.68	-0.13	0.24	-0.48	0.30	-1.04
Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
2.19	0.53	-0.18	1.10	-1.08	2.49	0.05	-0.47	0.00	-0.05	0.22	0.67
Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
0.68	-0.80	-0.88	2.34	1.63	0.62	0.49	0.47	0.98	0.00	2.42	0.98
Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
-0.70	0.31	0.04	0.98	0.69	0.19	0.42	0.65	-0.51	0.53	0.11	0.35
Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
-0.86	0.09	1.66	0.47	-0.45	-0.79	0.97	0.50	-0.83	0.59	0.02	0.09
Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
0.48	0.29	-0.68	0.23	-0.63	-1.22	-0.20	0.45	0.85	0.59	0.17	1.06
Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
1.02	0.57	1.08	1.03	0.25	0.37	0.51	-0.26	0.13	0.93	2.02	0.01
Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
0.86	0.43	-0.26	1.14	0.89	0.69	0.31	1.18	0.88	0.56	0.54	0.90
Jan-26	Feb-26										
1.87	0.47										

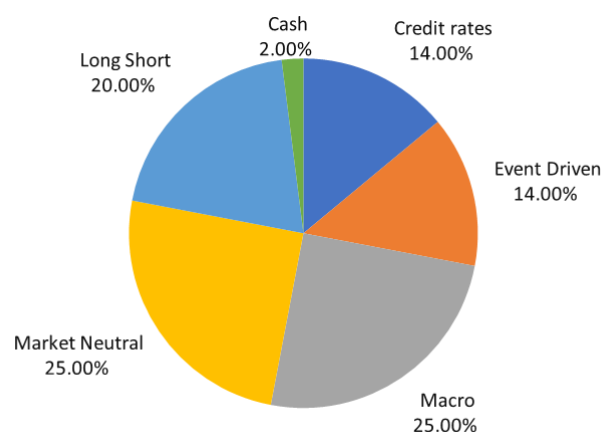
Source: Apollo Multi Asset Management LLP, FE Analytics, 31.12.2017 to 28.02.26. Performance data prior to 3 October 2025 reflects the Apollo UK Model Portfolio, managed in line with the Fund's strategy, investment process and underlying investments. The UCITS fund launched on 3 October 2025 and therefore has no performance history of its own. Past performance is not a guide to future returns. (For further explanation, see Notes.)

## PORTFOLIO CHARACTERISTICS

CORE HOLDING PER STRATEGY	STRATEGY
Liontrust GF European Strategic Equity	Long/Short
Jupiter Merian Global Equity Absolute Return	Market Neutral
TM Fulcrum Diversified Core Absolute Return	Macro
Brevan Howard Absolute Return Government Bond	Credit & Rates
Man GLG Event Driven Alternative	Event Driven
<b>CURRENT TOTAL HOLDINGS</b>	<b>22</b>

Source: Apollo Multi Asset Management LLP as at 28.02.2026.

## STRATEGIC ASSET ALLOCATION



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## SHARE CLASS INFORMATION

Class	Currency	Distribution Policy	Minimum Initial Investment	Investment Management Fee	Performance Fee	ISIN
P-GBP	GBP	Accumulating	£50,000,000*	0.35%	0%	IE000NTJ9813
P-EUR (Hedged)	EUR	Accumulating	€50,000,000*	0.35%	0%	IE0007AHVDI1
X-EUR (Hedged)	EUR	Accumulating	€10,000,000*	0.50%	0%	IE000U5NHGD1
X-USD (Hedged)	USD	Accumulating	\$10,000,000*	0.50%	0%	IE000ECXOX80
I-EUR (Hedged)	EUR	Accumulating	€500,000*	0.70%	10%	IE00069DQI22
I-CHF (Hedged)	CHF	Accumulating	CHF500,000*	0.70%	10%	IE000FITPXD4
W-EUR (Hedged)	EUR	Accumulating	€100,000*	1%	5%	IE00019C4HJ4
W-USD (Hedged)	USD	Accumulating	\$100,000*	1%	5%	IE0003L61T09
W-CHF (Hedged)	CHF	Accumulating	CHF100,000*	1%	5%	IE000IXYS6M3

## CONTACT US

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## SALES INFORMATION

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[apollo@fundfinity.net](mailto:apollo@fundfinity.net) (for distribution in Germany, Austria, Switzerland)

## ABOUT US

Apollo Multi Asset Management was founded during the 2008 financial crisis. Our success is a testament to our ability to thrive in uncertainty. We have maintained conviction with our disciplined, research-driven approach, even in volatile environments.

Apollo's combination of deep market knowledge, strategic insight, and active risk management sets us apart, offering investors a unique, experience-driven approach to absolute return investing. Apollo Multi Asset Management LLP is the investment manager, while Waystone Management Company (IE) Ltd is the UCITS management company of the Fund. This makes the respective roles explicit and prevents any risk that readers may assume Apollo also acts as the authorised management company.

## NOTES

The ongoing charge is the annual charge you will pay whilst investment in the fund. The charge is deducted from the fund's assets each year and therefore reduces both the value of the investment and the returns by the stated percentage. It consists of the annual management charge plus operating costs and transaction costs. More information on the charges and expenses applicable to this fund can be found in the KIID <https://www.waystone.com/our-funds/waystone-managed-funds>.

The performance data presented prior to 3rd October 2025 refers to the Apollo UK Model Portfolio, which follows the same strategy, investment process, and underlying investments as the Apollo Diversified Multi Strategy Fund. Demonstrated with the solid line on the chart, the UCITS fund itself launched on 3rd October 2025 and therefore has no performance history of its own.

The performance of the UK Model Portfolio is shown net of fees, adjusted to reflect the fees and expenses applicable to the UCITS fund. Although the Model Portfolio has been managed pari passu with the UCITS strategy, differences may arise due to fund structure, regulatory requirements, and operating costs. The fund has no official benchmark, FRB of New York Secured Overnight Financing Rate is shown for comparison only.

## IMPORTANT INFORMATION

**This document is intended for the use of Investment Professionals only and is not for distribution to Retail Clients.**

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**Derivative risk is derived from FX forwards used for share class currency hedging only.**

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The Apollo Diversified Multi-Strategy Fund (the "Fund") is a UCITS fund domiciled in Dublin, Ireland, and registered for distribution in the United Kingdom, Germany, Austria, Switzerland, and Slovenia. This factsheet is intended for professional investors and eligible counterparties only and is not for retail distribution. An investment in the Fund concerns the acquisition of shares in the Fund and not in any underlying assets. Investors will not have any direct ownership of the underlying assets held by the Fund.

This document does not constitute an offer or solicitation to invest in the Fund in any jurisdiction where such offer or solicitation would be unlawful. Any decision to invest should be based on the Fund's Prospectus, Key Information Document (KIID), and Supplement, which contain detailed information on the Fund's investment objectives, risks, and charges. These documents are available upon request. For certain European countries, the appointed distributor of the Fund is FundFinity GmbH, Austria. Distribution arrangements may vary depending on local regulatory requirements.

A sub-fund of Montlake Corrib UCITS Platform ICAV (the "ICAV"), registered as an Irish collective asset-management vehicle on 12 October 2016 with variable capital constituted as an umbrella fund with segregated liability between sub-funds in Ireland and authorised by the Central Bank pursuant to the Act and the European Communities (Undertakings for Collective Investment in Transferable Securable Securities) Regulations 2011 (as amended)

The Fund will be actively managed and will not be managed by reference to a particular benchmark or index. Returns may increase or decrease as a result of currency fluctuations. Investment in the fund involves significant risks. As the Fund invests into Underlying Funds, the Fund will also be subject to specific risks associated with its investment into such Underlying Funds as well as specific risks incurred at the level of the Underlying Funds and their investments. Past simulated performance is not indicative of future results. The investment risks are not purported to be exhaustive, and potential investors should review the Prospectus and the Relevant Supplement(s) in their entirety, and consult with their professional advisers, before investing.

The Manager of the Fund is Waystone Management Company (IE) Ltd, a company regulated by the Central Bank of Ireland. Please refer to the Fund's Supplement Prospectus and Key Investor Information Document for risk warnings and other information that should be read and understood prior to considering an investment in the fund. The aforementioned documents are available in English at <https://www.waystone.com/our-funds/waystone-managed-funds/>

Information given in this document has been obtained from, or based upon, sources believed by us to be reliable and accurate although neither Waystone nor Management accepts liability for the accuracy of the contents. Issued and approved by Waystone Management Company (IE) Ltd. Waystone does not offer investment advice or make recommendations regarding investments.

The Montlake Corrib UCITS Platform ICAV is registered and regulated as an open-ended Irish collective asset-management vehicle with segregated liability between sub-Funds formed in Ireland under the Irish Collective Asset management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations. The Management Company may decide to terminate the arrangements made for the marketing of the Fund in accordance with Article 93a of Directive 2009/65/EC. To view the Summary of Investor Rights in English, please visit the following <https://www.waystone.com/wp-content/uploads/2021/08/Waystone-Management-Company-IE-Limited-Summary-of-Investor-Rights-August-2021-08-09.pdf>